

MEASURES INTENDED TO SUPPORT
STARTUPS DURING TO THE COVID 19
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Startup companies are not like other SMEs, having at their origin particular characteristics, with highly leveraged business models in venture capital or equity, however, they are also an important engine of innovation and job creation, which must be protected and stimulated in the current situation.

The Portuguese Government implemented a new set of measures believing it is important to adapt and develop initiatives that allow more than 2.500 Portuguese startups to overcome the economic situation resulting from the pandemic caused by Coronavirus and start planning and reorganizing their activities and products for the post-pandemic scenario.

In this context, these are the **5 new initiatives** with immediate impact on the survival of the entrepreneurship ecosystem in Portugal:

1. <u>Startup RH Covid19</u>	Financial support trough of an incentive equivalent to a minimum wage per employee (Max 10 per startup)
2. <u>Startup Voucher Extension</u>	Extension of the validity period of the Startup Vouchers previously awarded, for the period of 3 months, as a way to fill the lack of immediate liquidity on the part of startups.
3. <u>COVID 19 Startups Incubation Voucher</u>	A benefit for Startups recently created, through the contracting of incubation services, based on a non-refundable incentive of € 1.500,00.
4. <u>"Mezzanine" funding for Startups</u>	A convertible loan, in amounts between € 50.000,00 up to € 100.000,00, convertible into share capital, after a period of 12 months, at a discount rate that avoids the dilution of the promoters

<p>5. <u>COVID19 – Portugal Ventures</u></p>	<p>A call for investments in startups, with tickets starting at € 50.000,00. This initiative is funded through Portugal Ventures, Instituição Financeira de Desenvolvimento (IFD) and Imprensa Nacional Casa da Moeda (INCM).</p>
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Two other support measures that were **previously available** were also revised and it is possible now to get:

<p>6. <u>200 Million Euros Fund</u></p>	<p>Co-investment with private investors in Portuguese startups and scaleup companies in the digital, life sciences and biotech areas, with a minimum public funding of € 500.000,00 and a maximum of 5 million euros.</p>
<p>7. <u>Social Innovation Projects</u></p>	<p>Co-investment with private investors in companies with innovative and social impact projects with a minimum public funding of € 50.000,00 and a maximum of 2.5 million euros.</p>

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